

**Rescission Proposal No. R95-13**

**Lease Adjustments.** Lease adjustments is a small program that provides inflation adjustments on pre-1974 rental assistance contracts. These funds are in excess of anticipated needs.

**Section 8 Amendments.** These amendments provide additional funds for multi-year Section 8 contracts. These funds are in excess of anticipated needs.

**Section 8 Recaptures.** The recaptures under the Section 8 program are normally recycled to other recipients. This rescission would return these funds to the Treasury.

**ESTIMATED PROGRAM EFFECT:** This proposed rescission would not affect the Housing Programs' ability to accomplish its mission.

**OUTLAY EFFECT:** (in thousands of dollars):

<u>1995 Outlay Estimate</u>		<u>Outlay Changes</u>					
<u>Without Rescission</u>	<u>With Rescission</u>	<u>FY 1995</u>	<u>FY 1996</u>	<u>FY 1997</u>	<u>FY 1998</u>	<u>FY 1999</u>	<u>FY 2000</u>
16,412,734	16,359,134	-53,600	-112,700	-82,300	-56,300	-46,300	-25,700