

*Appendix A—Form and Instructions for Completion of HMDA Loan/Application Register*

V. Instructions for Completion of Loan/Application Register

C. Property Location

The Board is adding a new paragraph to conform Regulation C to the CRA reporting requirements for banks and savings associations with assets of \$250 million or more and banks and savings associations that are subsidiaries of a holding company with total banking and thrift assets of \$1 billion or more.

**III. Regulatory Flexibility Analysis**

The Board's Office of the Secretary has prepared an economic impact analysis of the amendments to Regulation C. A copy of the analysis may be obtained from Publications Services, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, or by telephone at (202) 452-3245.

**IV. Paperwork Reduction Act**

In accordance with section 3507 of the Paperwork Reduction Act of 1980 (44 U.S.C. Ch. 35; 5 CFR 1320.13), the amended information collection has been reviewed by the Board under the authority delegated to the Board by the Office of Management and Budget after consideration of comments received during the public comment period.

The collection of information in this rule is in 12 CFR 203.4. This additional information will provide geographic detail on home mortgage lending that will facilitate more complete CRA assessments for institutions that do not qualify as small banks or thrifts.

The estimated annual burden per respondent varies from 10 to 10,000 hours, depending on individual circumstances, with an estimated average of 200 hours. The revision is expected to affect about 5 percent of the

loans reported by large state members banks, adding approximately 5 minutes, on average, to the time required to complete the report. There will be an estimated 507 state member bank reporters, averaging 202 hours and an estimated 84 mortgage banking subsidiaries, averaging 160 hours.

**List of Subjects in 12 CFR Part 203**

Banks, banking, Consumer protection, Federal Reserve System, Mortgages, Reporting and recordkeeping requirements.

For the reasons set forth in the preamble, the Board amends 12 CFR part 203 to read as set forth below:

**PART 203—HOME MORTGAGE DISCLOSURE (REGULATION C)**

1. The authority citation for part 203 continues to read as follows:

**Authority:** 12 U.S.C. 2801-2810.

2. Section 203.4 is amended by adding a new paragraph (e) to read as follows:

**§ 203.4 Compilation of loan data.**

\* \* \* \* \*

(e) *Data reporting under CRA for banks and savings associations with total assets of \$250 million or more and banks and savings associations that are subsidiaries of a holding company whose total banking and thrift assets are \$1 billion or more.* As required by agency regulations that implement the Community Reinvestment Act, banks and savings associations that had total assets of \$250 million or more (or are subsidiaries of a holding company with total banking and thrift assets of \$1 billion or more) as of December 31 for each of the immediately preceding two years, shall also collect the location of property located outside the MSAs in which the institution has a home or branch office, or outside any MSAs.

3. Appendix A to Part 203 is amended by revising the introductory text of

paragraph V.C. and by adding a new paragraph V.C.7. to read as follows:

**Appendix A to Part 203—Form and Instructions for Completion of HMDA Loan/Application Register**

\* \* \* \* \*

V. \* \* \*

*C. Property Location*

In these columns enter the applicable codes for the MSA, state, county, and census tract for the property to which a loan relates. For home purchase loans secured by one dwelling, but made for the purpose of purchasing another dwelling, report the property location for the property in which the security interest is to be taken. If the home purchase loan is secured by more than one property, report the location data for the property being purchased. (See paragraphs 5., 6., and 7. of paragraph V.C. of this appendix for treatment of loans on property outside the MSAs in which you have offices.)

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*7. Data Reporting Under CRA for Banks and Savings Associations With Total Assets of \$250 Million or More and Banks and Savings Associations That Are Subsidiaries of a Holding Company Whose Total Banking and Thrift Assets Are \$1 Billion or More*

If you are a bank or savings association with total assets of \$250 million or more as of December 31 for each of the immediately preceding two years, you must also enter the location of property located outside the MSAs in which you have a home or branch office, or outside any MSA. You must also enter this information if you are a bank or savings association that is a subsidiary of a holding company with total banking and thrift assets of \$1 billion or more as of December 31 for each of the immediately preceding two years.

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By order of the Board of Governors of the Federal Reserve System, April 24, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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