

BASIC FINANCIAL STRATEGIES

The following are only a guide for some strategies that may be considered.

BASIC FINANCIAL		Relevant?
Possible Strategy	Comments	
Budget in-place?	No budget reduces chance of successful planning.	Y / N
Monthly surplus?	What surplus is available for additional insurances, investments	Y / N
Finance consolidation?	Can debts be consolidated to lower interest rate	Y / N
Re-financing?	Can current loans be re-financed with lower interest rate	Y / N
Accommodation?	How long do people intend to stay in current home; extensions?	Y / N
Children's Education	What funding is required and when	Y / N
Other?	Timing of travel, holidays, children's' weddings, etc	Y / N
Liquidity Needs?	How much should be put aside for emergency needs	Y / N
Life planning Needs?	How active (ie expensive) will retirement be	Y / N